



Shipping Deputy Ministry

See why Maritime Cyprus

Cyprus: A maritime nation



- **Shipping** is historically one of Cyprus' **most successful industries**
 - 11th largest fleet worldwide & 3rd in the EU
 - Within Top 3 ship management centres in the world
 - 7% contribution to GDP
 - 5,000 people employed onshore
 - 55,000 seafarers aboard Cyprus-flag ships
- **Continuous growth** in the last three decades
 - 20% of the world third party management fleet is managed from Cyprus
 - Quality Registry with **strong Merchant Fleet** > 24 million gross tonnage

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Cyprus register of ships in numbers



	2013		2014		2015		2016		2017	
	#	GT'000	#	GT'000	#	GT'000	#	GT'000	#	GT'000
CYPRUS FLAG SHIPS	1.809	22.263	1.769	22.708	1.704	22.871	1.663	23.143	1.653	23.897

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Companies in Cyprus Tonnage Tax System



	2010	2011	2012	2013	2014	2015	2016	2017	2018
SHIP MANAGERS	29	32	32	33	35	43	46	47	49
CHARTERERS	15	24	40	42	46	46	42	44	46
OWNERS OF FOREIGN SHIPS	9	21	24	28	38	48	75	77	95
TOTAL	53	77	96	103	119	137	163	168	190

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- A sovereign flag of excellent quality
- **Full range of shipping and shipping-related activities**
 - Shipping insurance, shipping finance, brokerage
 - Specialized, value-for-money legal & accounting services
 - Specialized shipyard, competitive bunkering services
 - Privately managed, efficient & advanced port facilities
- **Highly skilled and multilingual shipping workforce**
- **Comprehensive and favorable Tonnage Tax System:**
 - First ever to have been approved by the European Union
 - Applicable to: Ship Owners, Charterers, Ship managers

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- **Core value = Excellence of Service**

- 24/7 service
- Top quality services by specialized technical staff
- Competitive ship registration costs and fees
- Customer-orientated approach
- Maritime offices in NYC, London, Hamburg, Rotterdam, Piraeus & Brussels
- Strong involvement in international shipping fora (IMO, ILO) & EU.
- Signatory to **all international maritime conventions**

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See why Cyprus



Design of holistic strategy

Restructuring

Targeted Promotion

Rebranding

One stop shipping centre

Electronic services

Enhancing competitive advantages

Blue Career

Strong Maritime Cluster

Public Awareness

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Our Mission...

To consolidate Cyprus' position as a world-class maritime centre for the economic and social benefit of Cyprus

See why **Maritime Cyprus**

